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NFMA RELEASES A COMMENT ON THE CURRENT MARKET DIALOGUE REGARDING MUNICIPAL BOND RATINGS

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The National Federation of Municipal Analysts (“NFMA”) today released *A Comment on the Current Market Dialogue Regarding Municipal Bond Ratings*. It will be posted on its web site, www.nfma.org, shortly.

Established in 1983, the NFMA is an organization of over 1,000 members, primarily research analysts, who evaluate credit and other associated risks in the municipal market. These individuals represent, among others, mutual funds, insurance companies, broker/dealers, bond insurers, rating agencies, and financial advisory firms.