

National Federation of Municipal Agents
Balance Sheet
As of October 31, 1984

ASSETS

Current Assets	
Cash	\$ 2137.76
Total Assets	<u>2137.76</u>

LIABILITIES & FUND EQUITY

Current Liabilities	
Accounts payable for:	
Municipal Analysts Forum	967.40
Stationery	<u>116.06</u>
Total Current Liabilities	1083.46
Fund Equity	
Contributions from:	
CMAS Conference	1000.00
Retained Earnings	54.30
Total Fund Equity	<u>1054.30</u>
Total Liabilities & Fund Equity	\$ <u>2137.76</u>

1984

<u>Revenues</u>	<u>estimated</u>	<u>actual</u>
dues	2250	2705
conference surplus	0	1000
	<u>2250</u>	<u>3705</u>

Expenses

forum	2000	2214
stationery	200	168
start up costs and checks	50	68
plaques	0	85
	<u>2250</u>	<u>2535</u>

1985

<u>Revenues</u>	<u>estimated</u>	<u>actual</u>
dues	4700	
conference surplus	1000	
	<u>5700</u>	

Expenses

forum	3100	
stationery	150	
plaques	200	
membership directory	775	
miscellaneous	100	
	<u>4325</u>	

National Federation of Municipal Analysts
Income Statement
For Year Ended October 31, 1984

Revenues (dues)		\$ 2705.00
Operating expenses		
Publishing (MAF)	2213.51	
Stationery	284.54	
Filing fees	61.00	
Gift - Boyles	84.60	
Bank checks	<u>7.05</u>	
Total operating expenses		<u>2650.70</u>
Operating income		54.30
Other revenue		<u>1000.00</u>
CMAS donation		
Net Income		<u>\$ 1054.30</u>